

November 16, 2017

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Proceedings of the Board Meeting held on November 16, 2017

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today has inter-alia, decided the following:

1. Increase in the Authorised Share Capital of the Company from Rs. 25 Crores to Rs. 60 Crores by creation of additional 35,00,000 (Thirty Five Lacs) Preference Shares of Rs. 100/- (Rupees One Hundred Only) each and alteration to the Memorandum of Association by insertion of new Clause V as follows:
The Authorised Share Capital of the Company is Rs.60,00,00,000/- (Rupees Sixty Crores Only) comprising 90,00,000 (Ninety Lacs) Equity Shares of Rs.10/- (Rupees Ten Only) each and 51,00,000 (Fifty One Lacs) Preference Shares of Rs.100/- (Rupees One Hundred Only) each.
2. Issue of Redeemable Preference Shares on Private Placement basis for meeting the net worth requirement as per SEBI (Mutual Funds) (Amendment) Regulations, 2014 dated May 06, 2014.
3. Authority to invest in excess of limit specified under Section 186 of the Companies Act, 2013.
4. To conduct postal ballot for seeking approval of the shareholders for the items stated at point no. 1 to 3.

We further inform that the Remote e-voting facility shall be provided pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office : Wockhardt Towers, 2nd Floor, East Wing, C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Admin. Head Office : CK-6, 2nd Floor, Sector-II, Salt Lake City, Kolkata-700 091, Phone : +91-33-23373012, Fax : +91-33-23373014

Email : srmf@shriramamc.com, Website : www.shriramamc.com

Disclosure Requirements) Regulations, 2015 to the shareholders for postal ballot. Shareholders whose names appear in the Register of Members or Register of beneficial holders as on the Cut-off date i.e. November 17, 2017 can cast their votes by remote e-voting and or by Ballot. The remote e-voting will commence on Tuesday, November 28, 2017 (9.00 A.M.) and ends on Wednesday, December 27, 2017 (5.00 P.M.).

The meeting commenced at 12 Noon and concluded at 1.00 P.M.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Reena Yadao

REENA YADAV
COMPANY SECRETARY

Shriram Asset Management Company Limited

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